



## THE FLOOD INSURANCE CLAIM:

# Understanding & Recovering from One of Nature's Worst Disasters

Each year floodwaters will rise and numerous properties will be destroyed. Flooding can occur just about anywhere, and other than fire, it is the most common widespread disaster. After the water recedes, the adjusting of flood damage claims can be a very difficult and trying process. Since 1924, Globe Midwest/Adjusters International has been preparing, negotiating and settling complex property damage and business interruption claims.

Although flood damage claims may seem more complicated, they work much like other claims under property insurance policies and the FEMA Public Assistance program. The real challenge lies in the unique nature of flood damage as well as how to interpret the insurance policy to maximize the flood claim recovery.

Claims for property affected by a flood loss are normally covered by the National Flood Insurance program (NFIP). The NFIP contracts with many insurance companies to sell flood insurance. The insurance company receives a small portion of the premium and generally assigns the adjusting of flood insurance claims to independent adjusters.

Important things to remember are:

- Standard insurance does not cover flood losses.
- Contents and finished items in basements are excluded from coverage.
- Flood insurance claims are paid on an actual cash value basis – replacement cost less depreciation. However, homeowners building

losses can be insured for replacement cost by purchasing additional coverage.

- There is a limit as to how much coverage is made available by NFIP. However, additional coverage can be purchased from private insurance companies.

### INSURANCE

Globe Midwest/Adjusters International's licensed public insurance adjusters prepare your insurance claim and build the strongest possible foundation for your financial recovery. Our licensed public insurance adjusters:

- evaluate your insurance policy to establish the best possible strategy for presenting your claim to the carrier;
- value, document and substantiate every detail;
- negotiate on your behalf with your insurance company;
- keep you informed every step of the way; and
- ultimately settle the claim for the maximum amount and with infinitely less hassle for you.

### FEMA PUBLIC ASSISTANCE

- Adjusters International is the nation's premier provider of integrated disaster recovery consulting services, successfully guiding FEMA grantees and applicants through the complicated grant application process. Our staff has

a thorough understanding of the FEMA Public Assistance Program. Our FEMA consultants are professionals whose knowledge helps to level the playing field for you, the applicant.

- Our core focus is maximizing and expediting our clients' financial recovery from FEMA public assistance grants and property insurance claims. To do this, we offer each service independently, as well as a Total Solution® package, combining insurance coverage with FEMA grants to maximize your financial recovery.

### OUR CLIENTS

- Our list of clients includes the Port Authority of New York & New Jersey (owners of the World Trade Center) for the 1993 bombing and their 9-11-2001 recovery; State of New York; City of New Orleans; City of Cedar Rapids, Iowa; the Governor's Task Force that assessed damages following the Oklahoma City bombing; as well as numerous counties, other cities, school districts, hospitals and port authorities seeking recovery from their insurance policies and FEMA grants. We are proud to put you in touch with our references.

Please contact us for more information regarding our Disaster Recovery Consultants and how we can help you with your insurance and FEMA Public Assistance claims.



**GLOBE MIDWEST**  
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The *right* way to settle claims®

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